

THE GANDHI CO-OPERATIVE URBAN BANK LTD.

Head Office: No.H.948, Museum Road, Governorpeta, Vijayawada, Andhra Pradesh-520002. Ph: 0866-2433379, 2436365

AUCTION SALE NOTICE

Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to **The Gandhi Co-Operative Urabn Bank Ltd**, the possession of which has been taken by the Authorized Officer of The Bank will be sold on "As is Where is", "As is what is", and "Whatever there is" for recovery of Loan outstanding as per demand notice issued along with future interest, expenses due to Bank from the following borrowers.

<u>Details of Borrower(s):</u> 1) Principal Borrower: Balipalli Durga, W/o Govinda Rao <u>Demand Notice dated:</u> 20/11/2023 for outstanding Amount: Rs.5,62,667/- as on 31.10.2023 along with further interest until payment in full and charges etc. In Loan Number: 042213003818 of Azith Singh Nagar Branch. <u>Description of the Property:</u> Property Holder: Balipalli Durga, Door No: 77-228-20, Plot No-297, Near Municipality School, Old Rajiv Nagar, Payakapuram, Vijayawada. Vijayawada Sub Registry with Doc No.4590/2004 & MD/MODT: 11961/2018. Property admeasuring 50 Sq. Yards in Survey No.34p,35,36; consists of Building. <u>Boundaries</u>: East:- Plot No - 311, South:- Plot No - 296, West:- Road, North:- Plot No - 298. Upset Price: Rs.8,00,000/- (Rupees Eight Lakh only). EMD to be deposited by the bidder Rs.80,000/- (Rupees Eighty Thousand only). Place, Date & Time of Auction: At Main Branch, between 11 A.M to 02 P.M of 18/08/2024. Last date for Submission of EMD Amount Upto 11 A.M. of Day of auction. Bidders are advised to go through the website www.gandhicub.com for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the Auction sale proceedings. The interested bidder may contact the AUTHORISED OFFICER.

Dt. 16-07-2024 Sd/- Authorised Officer